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Electronic Document Management – Benefits for Business

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Electronic Document Management

Benefits for Business

- Faster document sharing → Faster cash receipt from customers
- Paperwork reduction → Cost reduction
- No manual input → Error reduction

International Electronic Document Management

New opportunities. Who will find it useful?

- Companies with foreign founders
- Holding companies with foreign trading companies
- Subsidiaries and branches of foreign companies
- Companies engaging in foreign economic activity (import/export)
- Companies trading with the Customs Union countries
- Forwarding companies
- Any companies with foreign partners

Document issues for international business



1. Sending documents by courier

- High cost for sending documents abroad
- Long waiting time

2. Long wait to get documents back

- Impossible to close delivery without original documents
- Impossible to receive money receipt without original documents

3. Late receipt of powers of attorney

- Downtime due to delay in receiving powers of attorney or change of driver

4. Long wait for indirect tax

- Paid delivery of originals from the Customs Union countries
- Delay in applying for export VAT refunds

5. No structured archive of foreign economic activity documents

- Paper storage
- Impossible to submit documents for desk audit quickly

Electronic Document Management



Additional services

- ▶ Submission of electronic documents to tax authorities (will be **mandatory for traceable goods** from 2020 onwards)
- ▶ Exchange of documents with **non-resident companies**
- ▶ Create and send **sets** of documents
- ▶ Possibility to create **roles and routes** for issuance and signing of documents
- ▶ **Matching** signatures
- ▶ Coordination and signing of internal documents (for example, expense reports)
- ▶ Exchange of **any** legally relevant documents with counterparties
- ▶ Submission of electronic documents **directly to tax authorities**
- ▶ **Cloud** certificates
- ▶ Marking of goods

Thank you for your time!



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